

BILL SUMMARY
1st Session of the 58th Legislature

Bill No.:	HB 2230
Version:	FULLPCS1
Request Number:	7645
Author:	Rep. Moore
Date:	2/24/2021
Impact:	\$0

Research Analysis

The Proposed Committee Substitute for HB 2230 allows any royalty owner entitled to receive a distribution of production proceeds to prepare and submit to the operator, first purchaser of production, or holder of proceeds, a substitute division order or transfer order which declares in writing the division of interest, as well as the name, address, and tax ID number of each interest owner to whom a notice of change of ownership must be provided.

Prepared By: Sean Webster

Fiscal Analysis

According to officials at the Oklahoma Corporation Commission, HB 2230 in its current form will not create a fiscal impact for the Commission. Therefore, there should be no fiscal impact for the State.

Prepared By: Mariah Searock

Other Considerations

None.